

Debt Service Report

Local Unit Name: Holland Charter Township
Local Unit Code: 70-1070
Current Fiscal Year End Date: 12/31/2017

Debt Name: Wastewater Plant Improvements
Issuance Date: 4/29/2015
Issuance Amount: \$9,500,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 395,000	\$ 227,203	\$ 622,203
2019	\$ 405,000	\$ 222,598	\$ 627,598
2020	\$ 417,500	\$ 217,039	\$ 634,539
2021	\$ 427,500	\$ 210,486	\$ 637,986
2022	\$ 437,500	\$ 202,912	\$ 640,412
2023	\$ 450,000	\$ 194,253	\$ 644,253
2024	\$ 462,500	\$ 184,553	\$ 647,053
2025	\$ 472,500	\$ 174,031	\$ 646,531
2026	\$ 485,000	\$ 162,778	\$ 647,778
2027	\$ 500,000	\$ 150,583	\$ 650,583
2028	\$ 512,500	\$ 137,417	\$ 649,917
2029	\$ 532,500	\$ 123,171	\$ 655,671
2030	\$ 550,000	\$ 107,741	\$ 657,741
2031	\$ 570,000	\$ 90,931	\$ 660,931
2032	\$ 590,000	\$ 72,656	\$ 662,656
2033	\$ 612,500	\$ 53,263	\$ 665,763
2034	\$ 635,000	\$ 32,833	\$ 667,833
2035	\$ 657,500	\$ 11,178	\$ 668,678
Totals	\$ 9,112,500	\$ 2,575,626	\$ 11,688,126

Commentary: Bonds issued in 2015

Debt Service Report

Local Unit Name: Holland Charter Township
Local Unit Code: 70-1070
Current Fiscal Year End Date: 12/31/2017

Debt Name: 1998 Water System Refunding
Issuance Date: 8/1/2010
Issuance Amount: \$2,090,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 285,000	\$ 8,550	\$ 293,550
2019	\$	\$	\$ -
2020	\$	\$	\$ -
Totals	\$ 285,000	\$ 8,550	\$ 293,550

Commentary: