

Projected Budget Report

Local Unit Name: Holland Charter Township
Local Unit Code: 70-1070
Current Fiscal Year End Date: 12/31/2017
Fund Name: General Fund

REVENUES	2018 Projected	Percentage Change	2019 Budgeted	Assumptions
Taxes	\$ 5,824,350	3.9%	\$ 6,052,200	Net taxable value increase
Licenses & Permits	\$ 102,050	0.0%	\$ 102,000	No significant changes
State Government	\$ 3,999,100	-10.6%	\$ 3,574,300	State shared revenue general increase plus PPT reimbursement from state less than FY18
Charges for Services	\$ 119,200	-13.6%	\$ 103,000	Budget is conservative on demand for svcs; less rental certificate renewals
Fines & Forfeitures	\$ 45,000	0.0%	\$ 45,000	No significant changes
Interest & Rents	\$ 313,350	-28.7%	\$ 223,350	Investment earnings have been declining in bond portfolio
Other Revenues	\$ 39,500	36.7%	\$ 54,000	Sale of fixed assets higher in '19
Total Revenues	\$ 10,442,550	-2.8%	\$ 10,153,850	
EXPENDITURES				
General Government	\$ 1,608,150	-6.3%	\$ 1,506,450	Wages higher in '18 for retirement payouts; less elections in '19
Police and Fire	\$ 2,780,550	-1.3%	\$ 2,743,950	18 had land lease; '19 will have new public safety building operations
Other Public Safety	\$ 146,600	11.1%	\$ 162,900	General inflationary increases
Other Public Works	\$ 2,489,750	-6.8%	\$ 2,319,250	Bike paths, drains, and road maintenance similar to prior year; street lights down
Community & Economic Development	\$ 384,500	14.0%	\$ 438,200	General inflationary increases plus contracted services for master plan in '19
Recreation & Culture	\$ 957,200	0.0%	\$ 957,400	No significant changes
Capital Outlay	\$ 669,700	35.5%	\$ 907,700	Per capital improvement plan for bike paths, parks equipment
Other Expenditures	\$ 456,400	1.2%	\$ 462,000	No significant changes
Interfund Transfers (Out)	\$ 820,000	955.6%	\$ 8,656,000	Annual operating transfers to Recreation, Fire Equipment Replacement, Parks & Building/Site
Total Expenditures	\$ 10,312,850		\$ 18,153,850	
Net Revenues (Expenditures)	\$ 129,700		\$ (8,000,000)	
Beginning Fund Balance	\$ 25,935,732		\$ 26,065,432	
Ending Fund Balance	\$ 26,065,432		\$ 18,065,432	

Commentary: